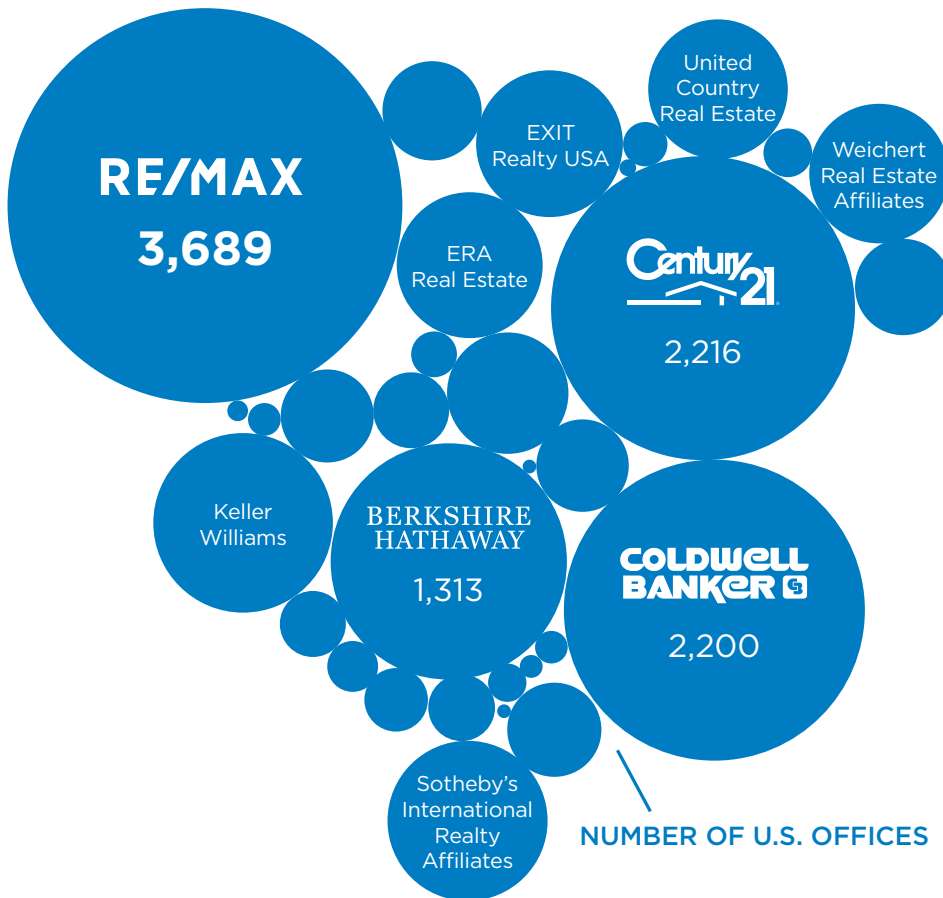


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*Office counts reported in 2017 Residential Franchise Report from Realtor Magazine including 32 U.S. real estate franchisors, based on 2016 data.

**Transaction sides per agent calculated by RE/MAX based on 2017 REAL Trends 500 data, citing 2016 transaction sides for the 1,705 largest participating U.S. brokerages.